BISHOP CHARLES P. GRECO FOUNDATION

- 1. The Greco Fund is a Louisiana program that honors our dead and supports our seminarians.
- 2. The Greco Fund is managed by the Bishop Charles P. Greco Foundation. The Bishop Greco Memorial Foundation is a 501(C)(3) non-profit organization, and donations are tax deductible (but please consult with your tax advisor).
- 3. The Foundation was named after our former State and Supreme Chaplain, Bishop Charles Greco.
- 4. The program is open to anyone not just Knights of Columbus.
- 5. How does the program work?

The donor (you) requests a set of cards from Past State Deputy Steve Thomas, Treasurer of the Foundation.

A set includes two cards and two envelopes: (1) a large memorial card that you complete with the name of the deceased and send to the deceased's family; and (2) a smaller card that you complete and send to Steve Thomas, along with your donation. \$25 is requested but any amount is accepted.

Steve Thomas deposits the donation with the Greco Fund, and he forwards the smaller card to our State Chaplain or his designee who celebrates Mass in honor of the deceased.

6. Where does the money go?

The donations are safely invested, and the principal amount grows with interest. As of September 1, 2018, the corpus of Greco Fund is \$1.19 Million plus.

The amount to be disbursed to the seminarians each year depends upon how much the Fund grew and how many seminarians are eligible to receive a disbursement. Thus, market fluctuations, changing interests, and the number of seminarians result in different distributions each year.

To ensure the longevity of the Fund and the program, the principal amount (the corpus) is not disbursed - just the interest.

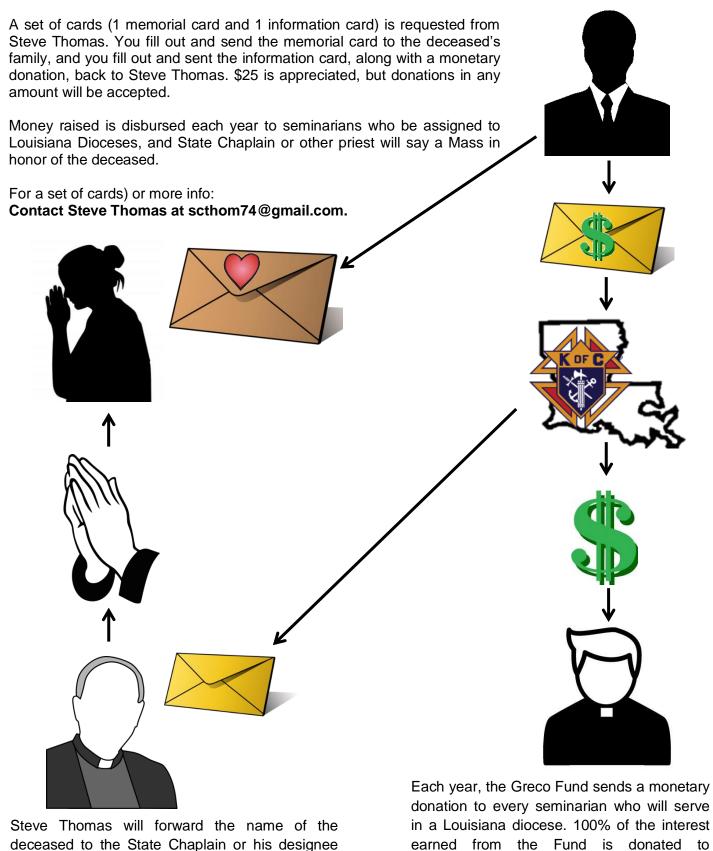
Each year the Greco Foundation contacts the Bishop in each of the seven Louisiana dioceses and requests the names and addresses of each seminarian who will serve a diocese in Louisiana after being ordained. After determining the total amount of money available for disbursement, the Foundation sends a check to each of those seminarians.

The Greco Fund helps to supplement the support that seminarians receive directly from local councils and assemblies.

7. The Bishop Charles P. Greco Foundation and Fund are managed by the Past State Deputies of Louisiana and the current Elected State Officers of the Louisiana State Council. Past Sate Deputy David Bakeler is the President of the Foundation.

BISHOP CHARLES P. GRECO FOUNDATION: Honor our deceased while supporting our seminarians.

Any person can send any deceased's family a memorial card, along with a donation to the Greco Fund Foundation. This program is not limited to Brothers in the Knights of Columbus.



seminarians and postulants.

who offers a Mass and prayers for the deceased.